

Table 7.16a Public-Sector Operations (% GDP): General Government Compared to Public Enterprises

	General Government					Public Enterprises (Excluding CODELCO)			
	1970	1971	1972	1973		1970	1971	1972	1973
Current revenues	31.58	32.81	29.14	23.55	Current revenues	9.14	9.29	9.90	11.43
Taxes	25.50	26.35	23.60	20.37	Sales of goods and services	6.64	6.64	8.04	7.83
Direct taxes	7.73	6.19	4.28	5.68	Transfers from general government	.71	1.12	1.38	2.51
Personal and business income	3.82	4.80	3.52	4.76	Transfers from private sector	1.68	1.47	.26	.75
Copper companies	3.10	.38	.05	.55	Other	.11	.06	.22	.33
Property	.81	1.01	.71	.37	Current expenditures	9.28	11.12	12.54	19.40
Indirect taxes	10.82	11.66	11.13	10.12	Wages and salaries	3.63	4.67	5.30	4.72
Goods and services	9.11	9.82	9.52	9.69	Purchases of goods and services	4.84	4.40	5.83	10.34
International trade	1.71	1.84	1.61	.44	Taxes and transfers	.14	.20	.06	1.62
Other, net of VAT rebates	.00	.00	.00	.00	Interest on public debt	.40	1.03	.63	1.88
Social Security contributions	6.96	8.51	8.19	4.58	Internal	.18	.30	.29	1.57
Nontax revenues	6.07	6.46	5.53	3.17	External	.22	.73	.34	0.31
Sales of goods and services	1.76	1.57	1.09	1.21	Other	.27	.82	.72	.84
Profit transfers and other revenues	4.31	4.89	4.45	1.96	Savings	-.14	-1.83	-2.64	-7.97
Current expenditures	25.27	32.21	33.01	26.02	Net capital revenue	-.01	-.01	-.09	-.13
Wages and salaries	9.81	11.82	12.92	9.41	Revenues	.03	.01	.01	.01
Purchases of goods and services	2.58	3.23	2.77	4.17	Revenues less financial investment and other transfers	-.04	-.02	-.11	-.14
Social Security payments	8.60	11.87	11.86	6.03	Capital formation	2.23	2.32	1.97	2.27
Transfers and subsidies to private sector	3.43	1.82	2.26	1.73	Total expenditures	11.51	13.44	14.51	21.67
Interest on public debt	.73	.72	.62	.68	Overall surplus	-2.38	-4.16	-4.70	-10.37
Internal	.20	.16	.40	.04	Financing	2.38	4.16	4.70	10.37
External	.53	.56	.22	.64	External (net)	.16	2.25	1.87	-.46
Other	.13	2.75	2.58	3.99	Drawings	.99	2.81	2.41	.30
Savings	6.31	.60	-3.87	-2.47	Amortizations	-.83	-.57	-.54	-.75
Net capital revenue:	-3.56	-2.99	-2.86	-2.21	Internal (net)	2.22	1.91	2.83	10.83
Revenue	1.66	3.15	.94	2.16	Banking system	1.02	2.11	3.80	N.A.
Revenues less financial investment and other transfers	-5.23	-6.14	-3.80	-4.38	Other and statistical discrepancies	1.20	-.20	-.97	N.A.
Capital formation	6.26	7.38	7.38	5.84					
Total expenditures	31.53	39.58	40.39	31.86					
Overall surplus	-3.51	-9.76	-14.12	-10.52					
Financing	3.50	9.76	14.12	12.27					
External (net)	-.07	-.59	-.09	.95					
Drawings	1.12	.71	.25	2.11					
Amortization	-1.19	-1.29	-.34	-1.16					
Internal (net)	3.58	10.35	14.20	11.32					
Banking system	3.14	12.45	14.42	10.23					
Other and statistical discrepancies	.43	-2.10	-.22	-.65					

Source: Larrain (1988), tables 4, 6, and 8.